Maharshi Jamadagni Govt. College for Girls, Pillukhera (Jind)

DEPARTMENT OF ECONOMICS

Lesson Plan: 2025-26

Class: - B.A. I (1st Sem.) Major
Subject: - Micro Economics

Sr. No.	Months	Description of Chapters/Topics	Learning Outcomes
1.	**August 2025**	**The Economic Problem:** Scarcity and Choice, Functions of an Economic System. **Circular Flow** of Economic Activities, System of Economic Organization, Micro and Macro Economics, Law of Demand **Elasticity of Demand:** Concept, Types, Measurement, Determinants and Importance.	The syllabus explains scarcity, economic systems, demand, and elasticity, helping students understand resource use and everyday economic choices.
2.	**September 2025**	**Consumer Theory:** Concept of Utility, Cardinal Utility Analysis, Marginal and Total Utility, Consumer's Equilibrium, Derivation of Demand Curve, Consumer's Surplus. **Ordinal Utility Theory:** Indifference Curves Analysis, its Characteristics, Budget Line, Marginal Rate of Substitution **Assignment - 1**	Students learn utility concepts, consumer choices, equilibrium, demand curve, surplus, indifference curves, budget line, and substitution for better decision-making.
3.	**October 2025**	**Ordinal Utility Theory:** Consumer's Equilibrium, Price, Income and Substitution Effects, Derivation of Demand Curve, Limitations of Utility Theory of Demand. **Consumer Surplus.** Producer's Behaviour and Supply: Supply, Firm as an Agent of Production, Law of Variable Proportions, Returns to Scale, Characteristics of Iso-quants, Ridge Lines.	Students understand consumer equilibrium, demand effects, surplus, producer behavior, supply laws, returns to scale, and iso-quant features for resource use.
4.	**November 2025**	Least Cost Combination of Factors, Internal and External Economies and Diseconomies. Movements and Shifts in Supply Curve, Elasticity of Supply. **Cost Analysis:** Concepts of Costs, Short Period Costs and Long Period Costs, Modern Theory of Costs. **Revenue:** Concepts of Revenue; Total, Average and Marginal Revenue and their Relationships, Break-Even-Analysis & its Uses. **Assignment - 2**	Students learn cost concepts, revenue types, supply shifts, elasticity, economies, diseconomies, and break-even analysis for production and pricing decisions.
5.	**December 2025**	**Revision of Syllabus.**	

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DEPARTMENT OF ECONOMICS

Lesson Plan: 2025-26

Class: - B.A. I (1st Sem.) Minor

Subject: - Public Finance

Sr. No.	Months	Description of Chapters/Topics	Learning Outcomes
	August 2025	**Introduction to Public Finance:** Definition and Scope and Importance of Public Finance. Distinction between Public and Private Finance. Principles of Public Finance. Public Goods vs. Private Goods.	Students understand meaning, scope, and importance of public finance, difference from private finance, and principles of public versus private goods.
2.	**September 2025**	**Public Revenue:** Sources of Public Revenue. Taxation: Meaning, Types and Principles. Non-Tax Revenue: Fees, Fines, and Grants. Ability to Pay and Benefit Received Principle. Taxable Capacity andits Determinants.	Students learn public revenue sources, taxation types, non-tax revenue, principles of taxation, and factors affecting a nation's taxable capacity.
3.	**October 2025**	**Public Expenditure:** Concept and Classification of Public Expenditure. Principles and Growth of Public Expenditure. Theories of Public Expenditure: Wagner's Law, Peacock-Wiseman Hypothesis. **Assignment-1**	Students understand meaning, types, principles, and growth of public expenditure, and learn key theories like Wagner's Law and Peacock-Wiseman hypothesis.
4.	**November 2025**	**Public Debt:** Meaning, Types and Sources. Causes and Effects of Public Debt. Public Budget: Classification and Budget Making Process in India.	Students learn meaning, sources, and impact of public debt, along with types, classification, and budget-making process in India.
5.	**December 2025**	**Revision of Syllabus.**	

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Lesson Plan: 2025-26

Class: - B.A. II (3rd Sem.) Major
Subject: - Macro Economics

Sr. No.	Months	Description of Chapters/Topics	Learning Outcomes
1.	**August 2025**	**Introduction to Macroeconomics:** Nature and Scope of Macro Economics. **Importance** of Macro Economics, Concepts, Measurement and Limitation of National Income Statistics, Circular Flow of Income in Two, Three and Four Sector Economy.	Students understand macroeconomics nature, scope, importance, national income concepts, measurement limits, and circular income flow across economic sectors.
2.	**September 2025**	**Macroeconomic Theories:** Say's Law of Market, Classical Theory of Income and Employment, Principle of Effective Demand, Comparison Between Classical and Keynesian theory. **Assignment - 1**	Students learn Say's Law (supply creates demand), classical income theory, effective demand principle, and differences between classical and Keynesian theories.
3.	**October 2025**	**Consumption Function:** Meaning and Characteristics, Concepts of MPC & MPS and APC & APS, Keynesian Psychological Law of Consumption, Short run & Long run Consumption function. **Assignment - 2**	Students understand consumption function, MPC, MPS, APC, APS concepts, Keynes' psychological consumption law, and short-run versus long-run consumption behavior.
4.	**November 2025**	**Investment:** Investment and Saving Function, Type of Investment, Determinants Factor of Investment, Relationship between MEC and MEI.	Students understand saving and investment functions, types and determinants of investment, and the relationship between marginal efficiency concepts.
5.	**December 2025**	**Revision of Syllabus.**	

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DEPARTMENT OF ECONOMICS

Lesson Plan: 2025-26

Class: - B.A. II (3rd Sem.) Minor

Subject: - Money and Banking

Sr. No.	Months	Description of Chapters/Topics	Learning Outcomes
1.	**August 2025**	**Money:** Meaning and Evolution of Money, Functions of Money, Components of Money Supply; **Theories of Demand for Money:** Fisher, Tobin, Keynesian and Friedman.	Students learn money's meaning, evolution, key functions, components of money supply, and major theories explaining demand for money.
2.	**September 2025**	**Central Banking:** Meaning and Functions of Central Banks; Role of Central Bank in an Economy. Commercial Banking: Meaning & Functions of Commercial Banks; Credit Creation- Process and Limitations; **Assignment-1**	Students understand central bank functions, economic role, commercial bank functions, credit creation process, and its limitations in the economy.
3.	**October 2025**	**Non-Banking Financial Institutions:** Role, Growth and Structure of Non-Banking Financial Institutions (NBFIs) in India. Types and Control of Non-Banking Financial Companies (NBFCs). **Assignment-2**	Students learn the role, growth, structure, types, and regulatory control of Non-Banking Financial Institutions and Companies in India.
4.	**November 2025**	**Term Structure of Interest Rates:** Interest Rate Determination; The Loanable Fund Theory, Expectations Theory, Liquidity Premium Theory, Structure of Interest Rates in India.	Students understand interest rate determination, Loanable Fund, Expectations, and Liquidity Premium theories, and India's interest rate structure.
5.	**December 2025**	**Revision of Syllabus.**	

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DEPARTMENT OF ECONOMICS

Lesson Plan: 2025-26

Class: - B.A. II & B.Com. II (3rd Sem.)

Subject: - Business Communication Skills

Sr. No.	Months	Description of Chapters/Topics	Learning Outcomes
1.	**August 2025**	**Concept of Communication:** Meaning, Nature and Significance. Communication Process: Essentials of good communication. Channels of Communication: Formal, Informal Communication. Upward, Downward, Horizontal Communication.	Students understand communication meaning, nature, significance, the communication process, essentials of good communication, and types and channels of formal and informal communication.
2.	**September 2025**	**Types of communication:** Verbal – Oral Communication: Advantages and Limitations of Oral Communication. Written Communication: Characteristics, Advantages & Limitations. Non-verbal Communication **Assignment - 1**	Students understand types of communication: verbal (oral, written) with their pros and cons, and non-verbal communication's importance.
3.	**October 2025**	**Barriers of Communication:** Types of barriers: Technological, Socio-Psychological barriers, Overcoming barriers, Types of listening	Students understand different communication barriers—technological, socio-psychological, and methods to overcome them.
4.	**November 2025**	**Report writing:** Formal Reports– Writing Effective Letters– Different Types of Business Letters - Interview Techniques – Communication Etiquettes **Assignment - 2**	Students learn to write formal reports, effective business letters, interview techniques, and practice proper communication etiquette for professionalism.
5.	**December 2025**	**Revision of Syllabus.**	

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DEPARTMENT OF ECONOMICS

Lesson Plan: 2025-26

Class: - B.A.III (5th Sem.) Major
Subject: - Indian Economy

Sr. No.	Months	Description of Chapters/Topics	Learning Outcomes
1.	**August 2025**	**Economic System:** Capitalist Economy, Socialist Economy and Mixed Economy. Developed and Underdeveloped Economy, Features of Underdeveloped Economy; Indian Economy and Characteristics; Basic economic indicators-National income, performance of different sectors.	Students understand types of economies-capitalist, socialist, mixed; features of developed and underdeveloped economies; and basic national income indicators.
2.	**September 2025**	**Agricultural Sector:** Role and Features of Indian Agriculture; Technological Change in agriculture; Trends in Agricultural Productions and Productivity; WTO and Indian Agriculture. **Assignment - 1**	Students learn Indian agriculture's role, features, technology impact, production trends, productivity, and effects of WTO policies on farming.
3.	**October 2025**	**New Economic Reforms:** Liberlisation, Privatisation, Globalisation and their Impacts on the Indian economy; Service Sector: Growth and Role of Service Sector in India Economy.	Students understand liberalization, privatization, globalization effects on India's economy and the growth and importance of the service sector.
4.	**November 2025**	**Financial Sector:** Monetary policy of RBI; Money and Capital markets; Growth and problem; Role of commercial banks in India; Banking sector reforms since 1991. **Assignment - 2**	Students learn RBI's monetary policy, money and capital markets, banking growth, challenges, commercial banks' role, and post-1991 banking reforms in India.
5.	**December 2025**	**Revision of Syllabus.**	

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