

Govt. College for Girls, Pillukhera (Jind)

## DEPARTMENT OF ECONOMICS

Lesson Plan: 2023-24

Class: - B.A. I (1<sup>st</sup> Sem.) Major  
Subject: - Micro Economics

Sr. No.	Months	Description of Chapters/Topics
1.	July 2023	<b>The Economic Problem:</b> Scarcity and Choice, Functions of an Economic System.
2.	August 2023	<b>Circular Flow</b> of Economic Activities, System of Economic Organization, Micro and Macro Economics, Law of Demand <b>Elasticity of Demand:</b> Concept, Types, Measurement, Determinants and Importance. Consumer Theory: Concept of Utility, Cardinal Utility Analysis, Marginal and Total Utility, Consumer's Equilibrium, Derivation of Demand Curve, Consumer's Surplus. <b>Assignment - 1</b>
3.	September 2023	<b>Ordinal Utility Theory:</b> Indifference Curves Analysis, its Characteristics, Budget Line, Marginal Rate of Substitution, Consumer's Equilibrium, Price, Income and Substitution Effects, Derivation of Demand Curve, Limitations of Utility Theory of Demand.
4.	October 2023	<b>Consumer Surplus.</b> Producer's Behaviour and Supply: Supply, Firm as an Agent of Production, Law of Variable Proportions, Returns to Scale, Characteristics of Iso-quants, Ridge Lines. <b>Assignment - 2</b>
5.	November 2023	Least Cost Combination of Factors, Internal and External Economies and Diseconomies, Movements and Shifts in Supply Curve, Elasticity of Supply. Cost Analysis: Concepts of Costs, Short Period Costs and Long Period Costs, Modern Theory of Costs.
6.	December 2023	Revenue: Concepts of Revenue: Total, Average and Marginal Revenue and their Relationships, Break-Even-Analysis & its Uses. <b>Revision of Syllabus.</b>

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6/10/2023

Dr. DEVENDER

Assistant Professor of Economics

G.C.G. Pillukhera (Jind)

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# DEPARTMENT OF ECONOMICS

Lesson Plan: 2023-24

Class: - B.A. I (1<sup>st</sup> Sem.)

Minor

Subject: - Micro Economics

Sr. No.	Months	Description of Chapters/Topics
1.	July 2023	Agriculture and Economic Development: Agricultural Economics- Definition, Nature and Scope.
2.	August 2023	Role of Agriculture in Economic Development; Inter-Sectoral Linkages of Agriculture.
3.	September 2023	Backward & Forward Linkages and Feedback Effects Agriculture and Industry.
4.	October 2023	Need of Agricultural Economics. Land Reforms and System of Farming: Farm Size and Productivity Relationship. <b>Assignment-1</b>
5.	November 2023	Agricultural Taxation (With Special Reference to India).
6.	December 2023	Problems and Measures to Improve the Conditions of Agricultural Labourers <b>Revision of Syllabus.</b>

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## DEPARTMENT OF ECONOMICS

Lesson Plan: 2023-24

Class: - B.A.II (3<sup>rd</sup> Sem.)

Subject: - Micro Economics

Sr. No.	Months	Description of Chapters/Topics
1.	July 2023	Nature and Scope of Macro Economics. Difference Between Micro and Macro Economics. Importance of Macro Economics. Concept, Measurement and Limitations of National Income Statistics.
2.	August 2023	Circular flow of National Income in Two, Three and Four Sector Economy. Say's Law of Market. Classical Theory of Income and Employment. <b>Assignment - 1</b>
3.	September 2023	Keynesian Theory of Income and Employment. Principal of Effective Demand. Comparison between Classical and Keynesian Theory. Consumption Function: Meaning and Technical Attributes. Significance of MPC.
4.	October 2023	Keynesian Psychological Law of Consumption and its Implication. Short Run and Long Run Consumption Curves. Meaning of Capital and Investment. Type of Investment. <b>Assignment - 2</b>
5.	November 2023	Marginal Efficiency of Investment. Relationship between MEC and MEI. Factors affecting Inducement to Invest.
6.	December 2023	Test Revision of Syllabus.

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**DEPARTMENT OF ECONOMICS**

Lesson Plan: 2023-24

Class: - B.A.II (5<sup>th</sup> Sem.)

Subject: - Micro Economics

Sr. No.	Months	Description of Chapters/Topics
1.	July 2023	Developing Economy Capitalist, Socialist & Mixed economy.
2.	August 2023	Developed and Developing Economy – Concepts Basic Characteristics of Indian Economy as a Developing Economy. Comparison of Indian Economy with Developed Economies Major Issues of Development in India- Regional and economic inequalities Population: Theory of Demographic Transition. Size and Growth of Population.
3.	September 2023	Assignment - 1 Features of Indian Population Causes of Population growth: Demographic dividend. Problems of Over Population Measures for Population Control. Population Policy 2005 onward Poverty and Unemployment Meaning and Concepts of Poverty. Poverty line- Need of Redefining.
4.	October 2023	Measurement of Poverty. Causes of Poverty. Measures of Eradication of Poverty. Unemployment – Nature, Types, Causes & Measures Agriculture Place of Agriculture in Indian economy. Agricultural Productivity – Causes of Low Productivity & Measures.
5.	November 2023	Assignment - 2 Green Revolution, GM crops and Organic farming Sources of Agricultural Finance. Agricultural Marketing – Defects & Measures.
6.	December 2023	Special Economic Zone – Concept, Features, Problems Revision of Syllabus.

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8/10/2023

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